



Kim Rismondo
 Age 53, Female, Non-Tobacco
 Initial Death Benefit: \$100,000

XL-DB4
 Flexible Premium
 Adjustable Life with Indexed Features
 Initial Premium: \$118.38 Monthly

A Universal Life Insurance Policy Supplemental Illustration
LIFE INSURANCE FOR YOUR CHANGING NEEDS

Life insurance can provide valuable benefits to your beneficiaries in the event of your untimely death. But are you confident that your life insurance needs will be exactly the same in the future as they are today? Will death benefit protection be your primary concern if you are no longer able to care for yourself? With Midland National, your Policy provides additional benefits that, at **no additional premium**, are designed to provide you with the flexibility to help meet your changing needs.

The following values are based on the values of the Basic Life Insurance Illustration and are provided to demonstrate the benefits that may be available to you. As you consider these approaches, please be aware that utilizing any of these benefits would reduce the values projected in the Basic Life Insurance Illustration from the point of election going forward.

Death Benefit The Policy provides financial protection for your beneficiary in the event of your death. The generally tax-free Death Benefit can be used for many financial needs such as final expenses, debt repayment and estate taxes.

Guaranteed Death Benefit at age 80	\$100,000
Non-Guaranteed Death Benefit at age 80	\$100,000

Cash Value Accumulation The premiums you pay into the Policy accumulate in the Account Value. The Account Value grows tax-deferred; thus, you do not pay annual taxes on the growth. The accumulation in the Account Value may be accessed through tax-free loans¹ and withdrawals¹ to be used for any purpose you desire.

Guaranteed Account Value at age 80	\$0
Non-Guaranteed Account Value at age 80	\$43,197

Protected Flexibility The following benefits are included automatically on your Policy at no additional charge. They protect the flexibility of the Policy so that you have the ability to change the primary objective of the Policy in the future in the event that your needs change.

Protected Death Benefit (PDB) - This provision allows you to utilize cash value growth to guarantee (protect) a portion of the Death Benefit while retaining access to the remainder of the cash value. It enables you to choose the best fit for your needs at the time of election. Three possible scenarios include: a) Value -which seeks a cost-effective blend of Protected Death Benefit and cash value access; b) Income - which seeks to maximize access to cash value accumulation; and c) Protection - which seeks to maximize the Protected Death Benefit. In lieu of one of these, you may indicate the amount of death benefit you wish to protect, within allowable limits.

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Projected Benefits at age 80 Based on Non-Guaranteed Net Cash Surrender Value & Guaranteed Death Benefit

	<u>Protected Death Benefit</u>	<u>Distributable Fund</u>
Value	\$56,223	\$3,770
Income	\$25,000	\$24,230
Protection	\$56,223	\$3,770

Overloan Protection - This benefit, if elected, guarantees that your Policy will not lapse due to a large outstanding loan. This guarantee helps prevent the tax consequences that would result if the Policy were to lapse.

You can take advantage of either the Protected Death Benefit (PDB) or the Overloan Protection. However, only one of the two can be in effect at any given time. If the Overloan Protection benefit is elected, Accelerated Death Benefits cannot be elected.

Accelerated Death Benefit Endorsement

This endorsement offers the Policy owner the flexibility to accelerate a portion of the Death Benefit should the insured develop a qualifying illness. Since benefits are paid prior to death, the actual payment you receive will be discounted as indicated below. Final Death Benefit proceeds the beneficiaries receive will be reduced by the death benefit amount accelerated. The endorsement is automatically included on your Policy at no additional premium. However, there is an administrative fee when an accelerated death benefit payment is made for either the terminal illness or chronic illness benefit.

Terminal Illness - If the insured is certified as being terminally ill (life expectancy of 24 months or less), this benefit will allow the owner to accelerate a portion of the Death Benefit (DB) as a lump sum. Since this benefit is paid prior to death, the single payment received will be discounted, and is lower than the DB amount accelerated. The example below shows the impact of the accelerated benefit discount rate and the insured's life expectancy.

The **Current Terminal Illness Assumptions** columns use the current accelerated benefit discount rate of 4.0%. The payment amount also uses an estimate determined by Midland National for the insured's life expectancy with a terminal illness. The actual rates will be determined at the time the benefit is elected. Changes to the interest rate and life expectancy will result in a payment that is higher or lower than shown below.

The values in the example assume the maximum Death Benefit that can be accelerated and are based on the Non-Guaranteed Net Cash Surrender Value and Death Benefit shown in the basic illustration. The Single Payment amount could be increased to adjust for Net Cash Surrender Value, or decreased to adjust for Policy debt repayments. The single payment shown below takes into account any such adjustment assumed in the basic illustration.

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Projected Benefits Based on Non-Guaranteed Net Cash Surrender Value & Non-Guaranteed Death Benefit

Current Terminal Illness Assumptions

<u>At Age</u>	<u>DB Accelerated</u>	<u>Single Payment</u>
80	\$75,000	\$70,514

Chronic Illness - If the insured is certified as being chronically ill (unable to perform at least two activities of daily living², or suffering from severe cognitive impairment³), this benefit will allow the owner to accelerate a portion of the Death Benefit (DB) as a lump sum. Since this benefit is paid prior to death, the single payment received will be discounted, and is lower than the DB amount accelerated. The example below shows the impact of the accelerated benefit discount rate and the insured's life expectancy.

The **Current Chronic Illness Assumptions** columns use the current accelerated benefit discount rate of 4.0%. The payment amount also uses an estimate determined by Midland National for the insured's life expectancy with a chronic illness. The actual rates will be determined at the time the benefit is elected. Changes to the interest rate and life expectancy will result in a payment that is higher or lower than shown below.

The values in the example assume the maximum Death Benefit that can be accelerated and are based on the Non-Guaranteed Net Cash Surrender Value and Death Benefit shown in the basic illustration. The Initial Election Annual Payment amount could be increased to adjust for Net Cash Surrender Value, or decreased to adjust for Policy debt repayments. The initial election payments shown below take into account any such adjustments assumed in the basic illustration.

Projected Benefits Based on Non-Guaranteed Net Cash Surrender Value & Non-Guaranteed Death Benefit

Current Chronic Illness Assumptions

<u>At Age</u>	<u>DB Accelerated</u>	<u>Initial Election Annual Payment</u>
80	\$24,000	\$19,449

Critical Illness - If the insured is certified as having incurred a specified medical condition (one of the five events as defined in the endorsement - heart attack, cancer, stroke, kidney failure, or a major organ transplant), this benefit will allow the owner to accelerate a portion of the Death Benefit (DB). Since this benefit is paid prior to death, the single payment received will be discounted, and is lower than the DB amount accelerated.

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The Critical Illness benefit calculation uses 40% of the Death Benefit accelerated regardless of the age, gender, underwriting class or severity of the illness. This percentage will not change for the life of the Policy.

The values in the example assume the maximum Death Benefit that can be accelerated and are based on the Non-Guaranteed Net Cash Surrender Value and Death Benefit shown in the basic illustration. The Single Payment amount could be increased to adjust for Net Cash Surrender Value, or decreased to adjust for Policy debt repayments. The single payment shown below takes into account any such adjustments assumed in the basic illustration.

Projected Benefits Based on Non-Guaranteed Net Cash Surrender Value & Non-Guaranteed Death Benefit

Current Critical Illness Assumptions

<u>At Age</u>	<u>DB Accelerated</u>	<u>Single Payment</u>
80	\$25,000	\$10,799

Each of the example accelerated death benefit amounts shown assumes that none of the other benefits described above has been elected or received. See the specific conditions and limitations described in each of the forms.

The projected values and payments shown in this supplemental illustration are based on the assumptions used in the accompanying life insurance Policy illustration. This supplemental illustration assumes that the non-guaranteed elements will not change for the years shown. This is not likely to occur, and actual results may be more or less favorable than those shown. Non-guaranteed elements are not guaranteed.

This supplemental illustration is not valid unless it is attached to, accompanied by or preceded by the basic life insurance Policy illustration.

¹ Policy loans from life insurance Policies generally are not subject to income tax, provided the contract is not a Modified Endowment Contract (MEC), as defined by Section 7702A of the Internal Revenue Code. A Policy loan or withdrawal from a life insurance Policy that is a MEC is taxable upon receipt to the extent cash value of the contract exceeds premium paid. Distributions from MECs are subject to federal income tax to the extent of the gain in the Policy and taxable distributions are subject to a 10% additional tax prior to age 59½, with certain exceptions. Policy loans and withdrawals will reduce cash value and death benefit. Policy loans are subject to interest charges. Consult with and rely on your tax advisor or attorney on your specific situation. Income and growth on accumulated cash values is generally taxable only upon withdrawal. Adverse tax consequences may result if withdrawals exceed premiums paid into the Policy. Withdrawals or surrenders made during a Surrender Charge period will be subject to surrender charges and may reduce the ultimate death benefit and cash value. Surrender charges vary by product, issue age, sex, underwriting class and Policy year.

² Activities of daily living: bathing, continence, dressing, eating, toileting or transferring.

³ Severe cognitive impairment: requires substantial supervision by another person to protect oneself from threats to health and safety.

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XL-DB4 is issued on Policy form series L143 by Midland National Life Insurance Company, Sioux Falls, SD 57193. Products, features, issue ages, endorsements or riders may not be available in all jurisdictions. Limitations or restrictions may apply.

Indexed Universal Life products are not an investment in the "market" or in the applicable index and are subject to all Policy fees and charges normally associated with most universal life insurance.

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Administrative Office
One Sammons Plaza*Sioux Falls, SD 57193

Life at its Best



Illustration Prepared for
Kim Rismondo

XL-DB4

Flexible Premium Adjustable Life with Indexed Features

Policy Form Number: L143 Series
Issue State: Louisiana

Presented By

Erik Garcia

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(504) 218-5479

Prepared on

February 19, 2019 at 14:19:23

For purposes of this illustration, "Policy" and "Owner" when used herein also applies to "Certificate" and "Certificate Holder", respectively, when coverage is issued on a group basis.

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Summary of your Life Insurance Illustration

Prepared For:	Kim Rismondo Female, Issue Age 53 Non-Tobacco
Initial Death Benefit:	\$100,000
Initial Death Benefit Option:	Level
Initial Planned Monthly Premium:	\$118.38
Initial Annual Premium:	\$1,420.56
1035:	None
Internal Revenue Code Test:	Guideline Premium Test (GPT)
Modified Endowment Contract status:	This illustration is not a MEC.
Selected Riders:	Premium Guarantee Rider
Included Benefits:	Accelerated Death Benefit Endorsement - Terminal, Chronic, Critical Illness Overloan Protection Benefit Protected Death Benefit
Maximum Level Annual Premium:	\$2,250.71
Maximum Single Premium:	\$27,664.15
7-Pay Premium:	\$5,465.48

Important Facts About This Illustration

This illustration shows how this indexed universal life insurance Policy works based on the information in the "Prepared for" section on Page 1 of this illustration, premium allocations that are described separately in this narrative explanation, and any loans, withdrawals, or other Policy changes assumed in this illustration. It is only an example. The Policy will not work exactly as it is shown in this document because the actual values in your Policy will vary based on:

- the amount of premium payments made;
- when premium payments are made;
- the actual cost of insurance;
- actual Policy expenses;
- loans, withdrawals and other Policy changes not shown in this illustration;
- the actual rate at which interest is credited to the Policy.

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Policy Explanation

Indexed Universal Life

Midland National's XL-DB4 you are considering is a Universal Life Policy (the "Policy"), which allows flexible premium payments to age 100, features an adjustable death benefit and the potential to earn tax deferred interest based on the performance of an Index (or Indexes). The owner has the flexibility, within limits, to determine the amount, timing, and allocation of premium payments. The benefit payable upon death ultimately depends on the underlying Account Value. The Account Value is based on the amount of premium payments (less **Premium Load**), monthly Policy charges, and monthly interest credited to the Policy. A **Premium Load** is a percentage of the premium that will be charged each time a premium is paid. Policy charges, including **Premium Load**, are guaranteed not to exceed the maximums shown in your Policy.

If the owner chooses to utilize the Indexed Features of this Policy, the amount credited to the **Account Value** will depend on the performance of the Index(es) selected (excluding dividends) and will never be less than zero. The Account Value is also subject to an Index Cap Rate which is the maximum interest rate used in the calculation of the Annual Point-to-Point, and Multi-Index Annual Point-to-Point Index Crediting Methods. The Index Features of this Policy are described in the following pages.

Please be aware that any changes to your Policy, including but not limited to planned premium amount, premium mode, premium duration or death benefit amount, do not happen automatically and must be requested by the owner (regardless of whether those changes are reflected in this illustration). Please contact your agent or Midland National for information regarding changes to your Policy.

Indexed Universal Life Insurance products are not an investment in the "market" or in the applicable index and are subject to all Policy fees and charges normally associated with most universal life insurance.

Life Insurance Benefit: Initial Death Benefit At Time of Issue is \$100,000

The actual amount payable upon death may be decreased by loans or withdrawals, acceleration of the death benefit, or increased by additional insurance benefits and/or provisions. The insurance Policy will specify how to determine the benefit.

Initial Death Benefit Option: Level

The **Level Benefit** is the amount we will pay the named beneficiary when the person dies while this Policy is in effect. The actual amount payable may be lower if you reduce your death benefit, take a Policy loan or make a withdrawal or accelerate the death benefit. It may be higher if you increase your death benefit.

Underwriting Class: Non-Tobacco

The premium and Policy charges calculated are for the **Non-Tobacco** class. Actual premiums and Policy charges will depend on the outcome of the underwriting process, and may vary from what is shown in this illustration.

Premiums

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Net Premium

This is the portion of each premium paid that will be added to the Account Value. It is equal to the premium paid, minus the Premium Load.

Premium Load

A Premium Load is a percentage of the premium that will be charged each time a premium is paid. Policy charges, including the Premium Load, are guaranteed not to exceed the maximums listed in the policy.

Premium Outlay

The premium amount that appears in any given year on the Tabular Detail pages is the sum of the payments you plan to make each year. Based on the **\$118.38** (Monthly) premium you selected for this illustration, the first year premium is **\$1,420.56**. This illustration assumes that all scheduled premium payments are received on the first day of each monthly payment period. Premiums received that vary in amount or timing from those illustrated may result in significantly different illustrated performance including, but not limited to, Account Value and/or Policy Death Benefit duration.

Maximum (Guideline) Premium Test

Life insurance Policies qualify as life insurance under IRC Section 7702 by satisfying one of two defined tests. This illustration uses the **Guideline Premium Test (GPT)**. The Guideline Premium Test requires that the sum of premiums paid cannot at any time exceed the greater of the Guideline Single Premium or the sum of the Guideline Annual Premiums for the same period. Based on the data used for this illustration, the Initial Guideline Single Premium is **\$27,664.15** and the initial Guideline Annual Premium is **\$2,250.71**. The Guideline Premium Test also requires that the death benefit must always be greater than or equal to the policy fund multiplied by a specified corridor percentage. The corridor percentage is shown in the policy. Failure to qualify as life insurance could have adverse tax consequences. This illustration conforms to the requirements of the test.

No Lapse Guarantee - Required Minimum Premium \$867.00 (Annual)

Your Policy will stay in force during the first **12** years if premiums paid are at least equal to the **No Lapse Guarantee Minimum Premium**, and you have not taken any Policy loans or withdrawals, or increased any Policy Benefits. Payment of the Required Minimum Premium may not provide coverage beyond the first **12** years.

Modified Endowment Contract: 7-Pay Premium is \$5,465.48

Based on the premium payments and exchange information used in this illustration, this Policy is not a Modified Endowment Contract. MEC premiums are computed according to the Internal Revenue Code. According to the Internal Revenue Code, a life insurance Policy is considered a Modified Endowment Contract ("MEC") if the accumulated premiums paid at any time during the first 7 Policy years, or during any 7-year testing period following a material change, exceed the sum of the MEC premium for the same period. If a life insurance Policy is a MEC, a withdrawal or Policy loan may be taxable upon receipt. Further, unpaid loan interest may be taxable. Also, if you are exchanging a modified endowment contract for a life insurance Policy, the new Policy will automatically be a modified endowment contract regardless of the amount of premiums paid. After seven years, this amount can be exceeded without affecting the tax status of loans or withdrawals. A material change in Policy benefits will cause your Policy to start a new seven-year testing period and again be subject to the 7-Pay Premium rules.

Regardless of the result of this testing, the death benefit will be received income tax free based on the current tax code.

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Policy Values

Account Value

The Account Value is the sum of the Fixed Account Value and the Index Account Value. The Account Value is affected by any loans or withdrawals, or acceleration of death benefits.

Fixed Account Value

The Fixed Account Value is the total of Net Premiums (premiums paid minus Premium Load) and/or transfers that you allocate to the Fixed Account, minus Policy charges and expenses, minus the cost of any additional insurance or benefits, minus any withdrawals. The Fixed Account Value is credited with the Company's currently declared, non-guaranteed interest rate (including any applicable Interest Bonus).

Index Account Value

The Index Account Value is the total of all individual Index Selections. It is equal to the total Net Premiums (premiums paid minus Premium Load) and/or transfers allocated to the Index Selections, minus Policy changes and expenses, minus the cost of any additional insurance or benefits, minus any withdrawals, plus any Index Credits (including any applicable Index Credit Bonus). The Index Credit is based on the performance of the Index(es) you selected.

Surrender Charge

The Surrender Charge is the amount deducted from the Account Value upon surrender of the Policy during the early years. The Surrender Charge amount is described in the insurance Policy.

Net Cash Surrender Value

The Net Cash Surrender Value is the amount available upon surrender of the Policy. The Net Cash Surrender Value is the Account Value (reduced by outstanding Policy Debt) minus the Surrender Charge, if any.

Minimum Account Value

This Policy has a Minimum Account Value that is calculated using an annual interest rate of 2.5% in all years regardless of whether the premiums are allocated to the Fixed Account or the Index Account. Monthly deductions are subtracted from the Minimum Account Value and Surrender Charges may apply. If the Account Value is being calculated due to any termination of the Policy, including lapse, death, surrender or maturity, the amount in your Policy's Account Value will be at least as large as the Minimum Account Value. The Minimum Account Value is not available for loans or withdrawals.

At the end of Policy year 10 and every 10 years thereafter on the Policy anniversary, the Account Value will be compared to the Minimum Account Value. If the Minimum Account Value is larger than the Account Value at those times, the Account Value will be increased to equal the Minimum Account Value. If the Minimum Account Value is not larger than the Account Value, no adjustments will be made.

The Minimum Account Value is equal to the total Net Premiums (premiums paid minus Premium Load), minus Policy charges and expenses, minus the cost of any additional insurance or benefits, minus any withdrawals or acceleration of death benefits. The Minimum Account Value is credited at the guaranteed interest rate.

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Guaranteed Elements of the Policy

Many aspects of this life insurance Policy will be guaranteed, including the maximum charges and the Minimum Account Value. The guaranteed columns of this illustration reflect the maximum Policy charges.

Non-Guaranteed Elements of the Policy

The Company may declare current charges that are less than the guaranteed maximum charges. Also, the amounts credited to the Policy may exceed the credits provided by the Minimum Account Value. As a result, these non-guaranteed elements may improve the value of the life insurance Policy. The following pages provide a demonstration of how this Policy would perform using lower charges than those that are guaranteed. The amounts credited to the Policy depend on the Fixed Account and/or the Index Selection(s) chosen, as described in the section on illustrated rates.

To illustrate how interest rates and illustrated rates can affect the performance of the Policy, this illustration provides two different non-guaranteed scenarios: Non-Guaranteed Assumed and Non-Guaranteed Alternate.

*The Non-Guaranteed Assumed scenario shows the values based on the non-guaranteed Policy charges, the currently declared interest rate for the Fixed Account, and illustrated rates selected for the Index Account.

*The Non-Guaranteed Alternate scenario shows the values based on the non-guaranteed Policy charges and alternate index rate. An alternate rate of 2.5% or less may initiate the Minimum Account Value.

The Non-Guaranteed Alternate and Non-Guaranteed interest rates are shown on the Tabular Details pages. The premium payments, distributions, and non-guaranteed Policy charge assumptions are the same between the two scenarios. Policy charges are also the same, except when a death benefit option change from an increasing option to a level option is illustrated. In that case, the resulting amount of the increase to the specified amount is different in each scenario. We do not guarantee these values, and they are shown in the "Non-Guaranteed" columns of the Tabular Detail pages.

The non-guaranteed values are subject to change by the Company. This illustration assumes that the elements for both Non-Guaranteed Alternate and Non-Guaranteed scenarios will continue unchanged for all years shown. This will not occur, but is used for illustration purposes only. Actual results may be more or less favorable.

Maturity

The Maturity date for this Policy is age 120 of the insured. If the insured is living at Maturity and the Policy is still in effect, the owner may ask us to extend the Maturity date indefinitely as allowed by law. There are no charges, deductions or premiums beyond age 100 of the insured.

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Bonuses

Conditionally Guaranteed Interest Bonus on the Fixed Account - An extra 0.75% above the then current interest rate will be credited to the Fixed Account beginning after the 10th Policy Anniversary to all in effect Policies if the Company declares an interest rate above the Minimum Guaranteed Interest Rate. The Interest Bonus is only applied to the portion of the Fixed Account that is not used for Standard Policy loans.

Index Credit Bonus - An extra 0.75% will be added to the Index Credit (see Index Definitions) beginning after the 10th Policy Anniversary to all in effect Policies. This illustration reflects an Index Credit Bonus of 0.75% after the 10th Policy Anniversary. The Index Credit Bonus is also applied to the portion of your Account Value that is used for Variable Interest Policy loans.

Withdrawals and Loans

Access to the Account Value through loans and withdrawals will reduce the Policy's ultimate death benefit and Net Cash Surrender Value.

Withdrawals

Partial withdrawals are available for up to 90% of the cash surrender value starting in year 2 (50% in year 1). A withdrawal charge (which is in addition to any processing fee) may be deducted from the Account Value, if any Surrender Charges remain at the time of the withdrawal. The first withdrawal in any one Policy year is available without a processing fee.

Loans

XL-DB4 offers two loan interest rate options - a Variable Interest Policy Loan Option and a Standard Policy Loan Option. You may choose the Policy Loan Option at the time of your request for a loan, subject to such availability. However, if your Policy has an outstanding loan at the time of your request for an additional loan, the new loan(s) must be the same Policy Loan Option as your outstanding loan. See the Policy form for the amount available for loans and for other details.

Standard Policy Loan Option

The Standard Policy Loan is currently charged a rate of 2.75% (guaranteed not to exceed 6.00%) in the first five Policy Years. Beginning in the 6th Policy Year, the rate is reduced to a guaranteed 1.5%. The portion of the Account Value securing the Policy Debt is guaranteed to earn 1.50% in all years. This results in a current net cost of 1.25% in the first five years and guaranteed net-zero cost loans thereafter.

Variable Interest Policy Loan Option

The Variable Interest Policy Loan Option is available beginning the 6th Policy year. The Variable Interest Policy Loan Interest Rate will be set equal to the greater of 3.50% or the published monthly average (Moody's Corporate Bond Yield Average - Monthly Average Corporates as published by Moody's Investors Services, Inc., or any successor there to). However, this loan interest rate will never be greater than 6.00% per year. The loan interest rate will be established as of March 31st, June 30th, September 30th, and December 31st of each calendar year, and it can only change on your Policy Anniversary. We will notify you of any loan interest rate change at least 30 days prior to it taking effect, if you have a Variable Interest Policy Loan.

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The Account Value securing the Policy Debt will continue to receive the interest earned on your fixed account and the index credits earned on your Index Accounts as if it was not loaned. Since both the loan interest and crediting rates will vary from year to year, the net-cost will vary and can be positive or negative. (Example: rate charged could be 6% and rate credited could be 0% for a net cost of 6%. Conversely, rate charged could be 3.5% and rate credited 13.5% for net gain of 10%). Variable Interest Policy loans have more uncertainty than Standard Policy loans in both the interest rate charged and the interest rate credited. No one can predict which loan option will ultimately be better for you.

For the Non-Guaranteed scenario, the illustrated interest rate on the loaned portion of the Account Value will not be more than 1% higher than the illustrated Variable Loan rate. For the Non-Guaranteed Alternate scenario, the illustrated interest rate on the loaned portion of the Account Value will not be more than the illustrated Variable Loan rate.

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Included Benefits and Selected Riders Definition

This illustration includes the following rider(s) at the amounts indicated. Costs associated with the rider(s) are reflected in the Policy values.

Included Benefits	Highlights	Period	Premium
Accelerated Death Benefit Endorsement Chronic Illness	Max: 24% of death benefit on initial election date up to \$240,000	All Years	There is no additional Monthly Deduction or premium charge for the Accelerated Death Benefit Endorsement. However, the actual payment You receive in connection with any acceleration will be discounted and is lower than the Death Benefit amount accelerated. In addition, there is an administrative fee required each time an Election is made.
Accelerated Death Benefit Endorsement Critical Illness	Max: The lesser of 25% of death benefit on each election date or \$50,000	All Years	
Accelerated Death Benefit Endorsement Terminal Illness	Max: 75% of death benefit on election date up to \$750,000	All Years	
Overloan Protection Benefit	When elected, guarantees the Policy will not lapse due to loans	Able to access this benefit when insured is ≥ age 65 and the Policy has been in effect for at least 15 years	There is no additional Monthly Deduction or premium charge for Overloan Protection Benefit.
Protected Death Benefit	When elected, guarantees the Policy will not lapse due to loans. Allows clients to specify a death benefit amount to be protected	Able to access this benefit when insured is ≥ age 65 and the Policy has been in effect for at least 15 years	There is no additional Monthly Deduction or premium charge for Protected Death Benefit Charges may apply if exercised
Selected Riders	Highlights	Period	Premium
Premium Guarantee Rider	Enables the owner to extend the death benefit guarantee to any age up to age 120 as long as the required premium is paid.	All Years	

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Flexible Premium
Adjustable Life with Indexed Features

Kim Rismondo

Age 53, Female, Non-Tobacco

Accelerated Death Benefit Endorsement

Allows for the owner to accelerate a portion of the Policy's death benefit if the insured is diagnosed with a qualifying illness. The owner specifies the amount to accelerate up to the maximum allowed. There is no Monthly Deduction or premium or charge for this endorsement; however, the actual payment received in connection with any acceleration will be discounted and is lower than the Death Benefit amount accelerated. In addition, there is an administrative fee when an accelerated death benefit payment is made for either the Terminal Illness or Chronic Illness benefit. Since this benefit is paid prior to death, the benefit payment to the owner will be discounted from the amount accelerated. An election to accelerate benefits will reduce the remaining death benefit and account values in the Policy. If the Policy has a loan balance, a portion of the payment will be used to reduce the Policy Debt. This endorsement provides accelerated death benefits for Terminal Illness, Chronic Illness and Critical Illness; however, the owner can only elect to accelerate benefits under one of these conditions at any given time. The maximum death benefit we will accelerate on the Policy is \$1,000,000.

The maximum amount available for election is dependent on the actual Death Benefit at the time of election. As shown in the Policy Illustration, the actual Death Benefit can vary based on many factors, such as interest credited and the use of guaranteed or current charges. Policy Values such as the Net Cash Surrender Value and Policy Debt can have an impact on your payment at the time of election. Any payment amounts illustrated for accelerated benefits are not guaranteed and can only be determined at the time of the actual acceleration of the Death Benefit.

Chronic Illness: The insured qualifies as chronically ill if a physician has certified that the insured is permanently unable to perform, for at least 90 consecutive days, without substantial assistance from another person, at least two Activities of Daily Living or requiring Substantial Supervision by another person, to protect oneself from threats to health and safety due to Severe Cognitive Impairment. (Activities of Daily Living include bathing, continence, dressing, eating, toileting and transferring). The minimum Chronic Illness benefit per year is 5% of the Death Benefit on the initial Election Date or \$50,000 if smaller. The maximum Chronic Illness benefit per year is 24% of the Death Benefit on the initial Election Date or \$240,000, if smaller.

The **accelerated death benefit payment** amount that is received from the Chronic Illness benefit is based on the following factors.

1. The insured's age at election. In general, the younger the insured's age at the time of election, the lower the payment.
2. The benefit discount rate that the Company is required to use at the time of election. A higher discount rate results in a lower payment.
3. The insured's life expectancy used by the Company. The longer the Company assumes the insured lives with a Chronic Illness, the lower the payment.

Critical Illness: The insured qualifies as critically ill if a physician has certified that the insured has had one of the following specified medical conditions within the last 12 months: cancer, heart attack, kidney failure, major organ transplant, or stroke. The minimum Critical Illness benefit election is \$2,500 at the time of election. The maximum Critical Illness benefit at the time of election is the smaller of 25% of the Policy's death benefit at the time of election or \$50,000. The **accelerated death benefit payment** amount for the Critical Illness benefit is determined by using 40% of the Accelerated Death Benefit at the time of election - regardless of age, gender, underwriting class, or severity of the illness. This percentage will not change for the life of the Policy.

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Terminal Illness: This benefit allows the owner to receive an advance sum from the Policy if the insured suffers from a terminal illness. The insured qualifies as terminally ill if a physician has certified that the insured's life expectancy is 24 months or less. The minimum Terminal Illness benefit is 10% of the Death Benefit on the Election Date or \$100,000, if smaller. The maximum Terminal Illness benefit is 75% of the Death Benefit on the Election Date or \$750,000, if smaller.

The **accelerated death benefit payment** amount that is received from the Terminal Illness benefit is based on the following factors:

1. The benefit discount rate that the Company is required to use at the time of election. A higher discount rate results in a lower payment.
2. The insured's life expectancy used by the Company. The longer the Company assumes the insured lives with Terminal Illness, the lower the payment.

Amounts payable as accelerated benefits could be taxable under some circumstances. We recommend that you consult your personal tax advisor prior to electing an accelerated benefit under this endorsement to assess the tax treatment in your individual circumstances.

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Index Definitions

Index

The Index is the numerical value used to measure the performance of a group of stocks and/or bonds (excluding dividends). The Policy offers interest linked to these well-known indices: S&P500®, NASDAQ-100®, S&P MidCap 400®, Russell 2000®, and the EURO STOXX 50®. (See descriptions on next page.)

Index Period

The period of time during which an Index Credit is calculated. Premium payments in the first month of the contract begin on the date an Index Segment is created and ends on the First Policy Anniversary. All future Index Periods begin on the date an Index Segment is created and ends 12 months later on the same calendar date it began.

Index Crediting Method

The Index Crediting Method refers to the way that the change in the Index Value is calculated for each Index Period. The Policy offers three Index Crediting Methods as described below. (All crediting methods may not be available in all jurisdictions.)

Annual Point-to-Point

This method compares the value of the Index at the beginning of the Index Period and the value of the Index at the end of the Index Period. The amount credited to the Policy will depend on the change in the value of the Index at the end of the Index Period (all intermediate values are ignored). The rate credited will never be less than zero percent. Annual Point-to-Point may have various Cap Rates, Participation Rates, and Spread Rates.

Monthly Point-to-Point

This method looks at the value of the Index on each Monthly Index Date throughout the Index Period. At each Monthly Index Date, the Monthly Index Return is calculated and is limited by the current Monthly Index Cap Rate. The Monthly Point-to-Point crediting method does not use a monthly floor rate, but there is still an annual floor rate of 0%. The amount credited to the Policy will depend on the sum of the 12 Monthly Index Returns during the Index Period.

Multi-Index Annual Point-to-Point

This is an Annual Point-to-Point Crediting Method, but it utilizes three Indices. The amount credited to the Policy is based on 50% of the growth in the best performing of the three Indexes, plus 30% of the second best, plus 20% of the Index with the lowest performance. This sum is then subject to the Index Cap Rate.

Index Cap Rate

The Index Cap Rate is the maximum annual percentage increase that will be credited with the Annual Point-to-Point Index Crediting Method. The Index Cap Rate is subject to change, but will never be less than the Minimum Index Cap Rate shown in the Policy.

Monthly Index Cap

The Monthly Index Cap Rate is the maximum monthly percentage increase in the Index Value used in the calculation of the Monthly Point-to-Point Index Crediting Method.

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Index Spread Rate

The annual percentage subtracted from the index growth that will be used in the calculation of the Index Credit. The Index Spread Rate is subject to change, but will never be more than the Maximum Index Spread Rate shown in the Policy.

Monthly Index Date

The Monthly Index Date is the same date in each month as the date in which the Index Segment was created.

Monthly Index Return

The Monthly Index Return is based on the percentage increase or decrease in the Index. See the Policy for details.

Index Participation Rate

The Index Participation Rate is the portion of the Index growth that will be used in the calculation of the Index Credit. The Index Participation Rate is subject to change, but it will never be less than the Minimum Index Participation Rate shown in the Policy.

Index Segment

When you place premium or transfer money into an Index Selection, an Index Segment is created. Each Index Segment earns an Index Credit based on the Index Selection, unless the Index Segment ends before the end of the Index Period. The Policy may contain multiple Index Segments.

Index Credit

The Index Credit is the amount that is actually credited to the Account Value based on the performance of the Index (excluding dividends). The Index Credit is only applied at the end of the Index Period. The Index Credit will never be less than the guaranteed floor rate of zero.

Index Crediting Date

When you place premium in an Index Selection, an Index Credit is not given until the end of the Index Period. On the Index Crediting Date (the first business day on or after the end of the Index Period), the Index Credit is calculated and the appropriate amount is added to the Index Segment. This illustration reflects the Index Credit only on the appropriate Index Crediting Dates.

Deductions

If enough money has been allocated to the Fixed Account to cover the monthly deductions, the deductions will be taken from the Fixed Account (we do not require money to be allocated to the Fixed Account). If the Fixed Account does not have enough money to cover the monthly deductions, the deductions will be taken from the Fixed Account and each of the Index Selections. If there are multiple Index Segments within an Index Selection, monthly deductions are taken from the Index Segment with the most recent Index Period start date.

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Hypothetical Example
(Assuming 100% allocated to Index Selection #1)

March 1, 2016 (Policy Anniversary) - A Net Premium (after any Premium Load) of \$1,000 is allocated to Index Selection #1. Index Segment A is created with a value of \$1,000. Assuming a monthly deduction of \$25 in each month, the charge for the first month is deducted from Index Segment A, so Index Segment A has a value of \$975. (No money is allocated to the Fixed Account.)

April 1, 2016 - After subtracting the \$25 monthly deduction for month 2, the value of Index Segment A is \$950 (\$975 - \$25) on April 1, 2016. Monthly deductions continue to be deducted from Index Segment A.

March 1, 2017 - An Index Credit is given to Index Segment A. Even though the value in Index Segment A has been reduced by deductions, the Index Credit is based on the value at the beginning of the Index Period (prior to deductions). If we assume the Index Credit is 8%, then the Index Credit is \$80 ($\$1,000 * 8\%$). The value in Index Segment A is now \$780 ($\$700 + \80).

Any additional premium received would create additional Index Segments that would receive Index Credits on the appropriate Index Crediting Date.

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THE S&P 500[®] COMPOSITE STOCK PRICE INDEX

THE S&P MIDCAP 400[®] COMPOSITE STOCK PRICE INDEX

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Index Selections and Initial Premium Allocation

The chart below shows the current Index Cap Rate and Index Participation Rate for each available Index Selection. The current rates are subject to change but will never be less than the minimum rates shown. It also shows the percentage of your premium outlay that you have chosen to allocate, on this illustration, to each Index Selection and the Fixed Account. This illustration assumes that your chosen allocations are used for the life of the Policy. You may change the allocation of future premiums at any time while the Policy is in effect. Also, you may transfer existing funds at the end of an Index Period.

Index Selection	Index	Index Crediting Method	Minimum Index Cap Rate	Current Index Cap Rate	Minimum Index Par Rate	Current Index Par Rate	Current Spread Rate	Initial Premium Allocation
1	S&P 500®	Annual Point-to-Point	2.00%	10.50%	100%	100%	n/a	100%
2	S&P 500®	Annual Point-to-Point w/Spread	None	None	100%	100%	5.00%	0%
3	High Par S&P 500®	Annual Point-to-Point	1.00%	8.00%	140%	140%	n/a	0%
4	Uncapped S&P 500®	Annual Point-to-Point	None	None	10%	42.5%	n/a	0%
5	S&P 500®	Monthly Point-to-Point	0.50%	2.70%	100%	100%	n/a	0%
6	NASDAQ-100®	Annual Point-to-Point	2.00%	7.50%	100%	100%	n/a	0%
7	S&P MidCap 400®	Annual Point-to-Point	2.00%	7.50%	100%	100%	n/a	0%
8	Russell 2000®	Annual Point-to-Point	2.00%	7.50%	100%	100%	n/a	0%
9	EURO STOXX 50®	Annual Point-to-Point	2.00%	9.50%	100%	100%	n/a	0%
10	Multi-Index Group	Annual Point-to-Point	2.00%	7.00%	100%	100%	n/a	0%
Fixed Account Premium Allocation		N/A	None	None	None	None	None	0%

All Index Selections or Index Crediting Methods may not be available in all jurisdictions.

The following chart shows the minimum, average, and maximum of the average annual returns of the S&P 500 index with the Annual Point-to-Point crediting method for rolling 25-year periods over the past 65 years. This calculation uses the Current Index Cap Rate of 10.50%, an Index Participation Rate of 100%, and an Index Floor Rate of 0%. The Average value is the Maximum Illustrated Rate allowed for this product.

Minimum	Average	Maximum
4.06%	6.31%	7.98%

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The following chart shows historical detail for each year in the most recent 20-year period. "Index Change" shows the change for the specified Index and Index Crediting Method combination. "Return for Index Selection" shows the return for that Index Selection using the current Index Cap Rate, current Index Participation Rate, and the Index Floor Rate of 0%. The Average is the average annual return over the 20-year period. These calculations assume money is deposited on December 31. If December 31 is not a business day, the value from the next business day is used.

End Year	S&P 500 Annual PTP		S&P 500 Annual PTP w/Spread		High Par S&P 500 Annual PTP		Uncapped S&P 500 Annual PTP		S&P 500 Monthly PTP	
	Index Change	Return for Index Selection	Index Change	Return for Index Selection	Index Change	Return for Index Selection	Index Change	Return for Index Selection	Index Change	Return for Index Selection
1998	26.7%	10.5%	26.7%	21.7%	26.7%	8.0%	26.7%	11.3%	26.1%	4.9%
1999	19.5%	10.5%	19.5%	14.5%	19.5%	8.0%	19.5%	8.3%	18.8%	6.1%
2000	-12.7%	0.0%	-12.7%	0.0%	-12.7%	0.0%	-12.7%	0.0%	-12.1%	0.0%
2001	-13.0%	0.0%	-13.0%	0.0%	-13.0%	0.0%	-13.0%	0.0%	-11.9%	0.0%
2002	-23.4%	0.0%	-23.4%	0.0%	-23.4%	0.0%	-23.4%	0.0%	-24.7%	0.0%
2003	26.4%	10.5%	26.4%	21.4%	26.4%	8.0%	26.4%	11.2%	24.3%	11.6%
2004	9.0%	9.0%	9.0%	4.0%	9.0%	8.0%	9.0%	3.8%	8.9%	7.2%
2005	4.7%	4.7%	4.7%	0.0%	4.7%	6.6%	4.7%	2.0%	4.9%	3.0%
2006	13.5%	10.5%	13.5%	8.5%	13.5%	8.0%	13.5%	5.7%	12.9%	11.8%
2007	3.5%	3.5%	3.5%	0.0%	3.5%	4.9%	3.5%	1.5%	3.9%	0.0%
2008	-38.5%	0.0%	-38.5%	0.0%	-38.5%	0.0%	-38.5%	0.0%	-44.0%	0.0%
2009	23.5%	10.5%	23.5%	18.5%	23.5%	8.0%	23.5%	10.0%	24.9%	0.0%
2010	12.8%	10.5%	12.8%	7.8%	12.8%	8.0%	12.8%	5.4%	14.1%	0.0%
2011	1.5%	1.5%	1.5%	0.0%	1.5%	2.2%	1.5%	0.7%	2.7%	0.0%
2012	13.4%	10.5%	13.4%	8.4%	13.4%	8.0%	13.4%	5.7%	13.2%	7.9%
2013	29.6%	10.5%	29.6%	24.6%	29.6%	8.0%	29.6%	12.6%	26.5%	20.3%
2014	11.4%	10.5%	11.4%	6.4%	11.4%	8.0%	11.4%	4.8%	11.1%	8.5%
2015	-0.7%	0.0%	-0.7%	0.0%	-0.7%	0.0%	-0.7%	0.0%	0.2%	0.0%
2016	10.5%	10.5%	10.5%	5.5%	10.5%	8.0%	10.5%	4.4%	10.5%	5.1%
2017	20.4%	10.5%	20.4%	15.4%	20.4%	8.0%	20.4%	8.7%	18.8%	17.5%
Average		6.7%		7.8%		5.5%		4.8%		5.2%

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End Year	NASDAQ-100 Annual PTP		S&P Midcap 400 Annual PTP		Russell 2000 Annual PTP		EURO STOXX 50 Annual PTP		Multi-Index Group Annual PTP	
	Index Change	Return for Index Selection	Index Change	Return for Index Selection	Index Change	Return for Index Selection	Index Change	Return for Index Selection	Index Change	Return for Index Selection
1998	85.3%	7.5%	17.7%	7.5%	-3.4%	0.0%	39.9%	9.5%	27.3%	7.0%
1999	102.0%	7.5%	13.3%	7.5%	19.6%	7.5%	46.7%	9.5%	28.2%	7.0%
2000	-42.6%	0.0%	11.2%	7.5%	-8.4%	0.0%	-4.1%	0.0%	-6.6%	0.0%
2001	-32.7%	0.0%	-1.6%	0.0%	1.0%	1.0%	-21.3%	0.0%	-7.7%	0.0%
2002	-37.6%	0.0%	-15.4%	0.0%	-21.6%	0.0%	-37.3%	0.0%	-24.4%	0.0%
2003	49.1%	7.5%	34.0%	7.5%	45.4%	7.5%	15.2%	9.5%	32.5%	7.0%
2004	10.4%	7.5%	15.2%	7.5%	17.0%	7.5%	6.9%	6.9%	12.6%	7.0%
2005	3.6%	3.6%	12.9%	7.5%	5.0%	5.0%	22.1%	9.5%	13.7%	7.0%
2006	6.9%	6.9%	9.4%	7.5%	17.0%	7.5%	16.9%	9.5%	16.3%	7.0%
2007	18.7%	7.5%	6.7%	6.7%	-2.7%	0.0%	6.8%	6.8%	3.9%	3.9%
2008	-41.9%	0.0%	-37.3%	0.0%	-34.8%	0.0%	-44.4%	0.0%	-37.8%	0.0%
2009	53.5%	7.5%	35.0%	7.5%	25.2%	7.5%	21.1%	9.5%	23.9%	7.0%
2010	19.2%	7.5%	24.9%	7.5%	25.3%	7.5%	-5.8%	0.0%	15.3%	7.0%
2011	4.7%	4.7%	-2.1%	0.0%	-4.0%	0.0%	-15.1%	0.0%	-3.3%	0.0%
2012	16.8%	7.5%	16.1%	7.5%	14.6%	7.5%	13.8%	9.5%	14.1%	7.0%
2013	35.0%	7.5%	31.6%	7.5%	37.0%	7.5%	17.9%	9.5%	31.0%	7.0%
2014	17.9%	7.5%	8.2%	7.5%	3.5%	3.5%	1.2%	1.2%	7.0%	7.0%
2015	8.4%	7.5%	-3.7%	0.0%	-5.7%	0.0%	3.8%	3.8%	0.6%	0.6%
2016	6.9%	6.9%	19.4%	7.5%	20.2%	7.5%	1.3%	1.3%	13.5%	7.0%
2017	33.9%	7.5%	15.5%	7.5%	14.2%	7.5%	6.1%	6.1%	15.7%	7.0%
Average		5.6%		5.6%		4.2%		5.1%		4.8%

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 Flexible Premium
 Adjustable Life with Indexed Features

Kim Rismondo

Age 53, Female, Non-Tobacco

Illustrated Rate for Index Selections

The following chart shows historical returns for the various Index Selections that are available, based on the current Index Cap Rate and Index Participation Rate for each Index Selection as shown in the "Index Selections and Initial Premium Allocation" section of this illustration (including the floor of 0% in each year). Also shown is the Maximum Illustrated Rate that can be used in this illustration for each of the available Index Selections. The Maximum Illustrated Rate is the average return (using current cap rates) of a rolling 25 year period over a 65 year time span or, if less, the longest time span available. This rate can be no higher than the maximum rate for the S&P500 Annual Pt to Pt prescribed by the NAIC. These calculations assume that premium is paid on each business day of the year. The Rate of Return can vary significantly for individual business days.

If you allocate premium payments to more than one Index Selection, the Maximum Illustrated Rate will be a weighted average of each of the Maximum Illustrated Rates using the percentage allocations shown in the "Index Selections and Initial Premium Allocation" section. The Maximum Illustrated Rate is not an expected rate for any given year. **It is an average based on past performance and is not intended to predict future performance.** When premium payments are allocated to one or more Index Selections, the amount credited to your Policy will depend on the actual change in the selected Index (excluding dividends). **The actual credited rate for any given year will almost certainly be different from the illustrated rate. It is not possible to know in advance what the actual credited rate will be, but it will never be less than 0%.**

You may want to ask for an illustration that uses an illustrated rate other than the maximum rate so that you can understand how this may impact your Policy performance. As with any Indexed UL product, even if the average rate credited to your Policy matches the illustrated rate, the actual values could be different from what is shown in this illustration depending on the pattern of actual interest credited.

-----Average Rates of Return Rounded to the Nearest 0.1% -----

Index Selection	Index	Index Crediting Method	5 Year	10 Year	20 Year	25 Year	30 Year	40 Year	Max Illustrated Rate
1	S&P 500®	Annual Point-to-Point	8.2%	6.6%	6.6%	6.9%	6.9%	6.8%	6.31%
2	S&P 500®	Annual Point-to-Point w/Spread	8.6%	7.5%	7.3%	8.2%	8.0%	8.5%	6.31%
3	High Par S&P 500®	Annual Point-to-Point	6.6%	5.4%	5.5%	5.7%	5.8%	5.7%	5.29%
4	Uncapped S&P 500®	Annual Point-to-Point	5.4%	4.7%	4.6%	5.1%	5.0%	5.3%	4.89%
5	S&P 500®	Monthly Point-to-Point	7.8%	5.1%	4.5%	5.5%	5.2%	4.9%	4.31%
6	NASDAQ-100®	Annual Point-to-Point	6.4%	5.7%	5.3%	5.5%	5.5%	n/a	5.48%
7	S&P MidCap 400®	Annual Point-to-Point	6.0%	4.9%	5.2%	5.4%	n/a	n/a	5.43%
8	Russell 2000®	Annual Point-to-Point	5.6%	4.6%	4.6%	4.9%	4.8%	n/a	4.88%
9	EURO STOXX 50®	Annual Point-to-Point	6.5%	4.5%	5.4%	5.8%	5.6%	n/a	5.65%
10	Multi-Index Group	Annual Point-to-Point	5.6%	4.4%	4.7%	5.0%	4.9%	n/a	4.99%

The Average Rate of Return uses the current Index Cap Rate and Index Participation Rate, and assumes money is deposited on each business day of the year (the floor of 0% is applied in each year). All Index Selections or Index Crediting Methods may not be available in all jurisdictions.

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TABULAR DETAIL

Non-guaranteed benefits and values are subject to change and may be more or less favorable than shown. This illustration assumes premiums are paid on the Annual due date. Values and benefits are as of the end of the Policy year and will vary depending upon the amount and timing of the premium payments.

This illustration is based on the following Initial Premium Allocations: **S&P500® Annual Pt-to-Pt 100%**;

INTEREST AND COST SCENARIOS

End of Year	Beg/End of Yr Age	Annualized Premium Outlay	Type	Guaranteed Maximum Charges, Minimum Account Value at 2.50%			Non-Guaranteed Alternate Current Charges, Index Credits: 3.75%			Non-Guaranteed Assumed Current Charges, Index Credits: 6.31%**		
				Account Value	Net Cash Surrender Value	Death Benefit	Account Value	Net Cash Surrender Value	Death Benefit	Account Value	Net Cash Surrender Value	Death Benefit
1	* + 53/54	1,420.56	P	569	0	100,000	751	0	100,000	751	0	100,000
2	54/55	1,420.56	P	1,117	0	100,000	1,501	0	100,000	1,540	0	100,000
3	55/56	1,420.56	P	1,630	0	100,000	2,239	0	100,000	2,335	0	100,000
4	56/57	1,420.56	P	2,109	0	100,000	2,981	313	100,000	3,160	492	100,000
5	57/58	1,420.56	P	2,542	0	100,000	3,718	1,166	100,000	4,002	1,450	100,000
6	58/59	1,420.56	P	2,938	502	100,000	4,448	2,012	100,000	4,865	2,429	100,000
7	59/60	1,420.56	P	3,287	967	100,000	5,183	2,863	100,000	5,762	3,442	100,000
8	60/61	1,420.56	P	3,586	1,440	100,000	5,914	3,768	100,000	6,683	4,537	100,000
9	61/62	1,420.56	P	3,835	1,863	100,000	6,650	4,678	100,000	7,642	5,670	100,000
10	62/63	1,420.56	P	4,022	2,224	100,000	7,404	5,606	100,000	8,653	6,855	100,000
		<u>14,205.60</u>										
11	63/64	1,420.56	P	4,144	2,578	100,000	8,504	6,938	100,000	10,057	8,491	100,000
12	64/65	1,420.56	P	4,200	2,924	100,000	9,628	8,352	100,000	11,533	10,257	100,000
13	65/66	1,420.56	P	4,164	3,178	100,000	10,764	9,778	100,000	13,077	12,091	100,000
14	66/67	1,420.56	P	4,045	3,407	100,000	11,925	11,287	100,000	14,708	14,070	100,000
15	67/68	1,420.56	P	3,817	3,527	100,000	13,081	12,791	100,000	16,402	16,112	100,000
16	68/69	1,420.56	P	3,463	3,463	100,000	14,246	14,246	100,000	18,178	18,178	100,000
17	69/70	1,420.56	P	2,967	2,967	100,000	15,400	15,400	100,000	20,024	20,024	100,000
18	70/71	1,420.56	P	2,322	2,322	100,000	16,536	16,536	100,000	21,940	21,940	100,000
19	71/72	1,420.56	P	1,484	1,484	100,000	17,664	17,664	100,000	23,945	23,945	100,000
20	72/73	1,420.56	P	431	431	100,000	18,747	18,747	100,000	26,013	26,013	100,000

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 Flexible Premium
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Kim Rismondo
 Age 53, Female, Non-Tobacco

INTEREST AND COST SCENARIOS

End of Year	Beg/End of Yr Age	Annualized Premium Outlay	Type	Guaranteed			Non-Guaranteed Alternate			Non-Guaranteed Assumed		
				Account Value	Net Cash Surrender Value	Death Benefit	Account Value	Net Cash Surrender Value	Death Benefit	Account Value	Net Cash Surrender Value	Death Benefit
		28,411.20										
21	73/74	1,420.56	P	0	0	100,000	19,786	19,786	100,000	28,155	28,155	100,000
22	74/75	1,420.56	P	0	0	100,000	20,791	20,791	100,000	30,393	30,393	100,000
23	75/76	1,420.56	P	0	0	100,000	21,754	21,754	100,000	32,729	32,729	100,000
24	76/77	1,420.56	P	0	0	100,000	22,663	22,663	100,000	35,171	35,171	100,000
25	77/78	1,420.56	P	0	0	100,000	23,502	23,502	100,000	37,720	37,720	100,000
26	78/79	1,420.56	P	0	0	100,000	24,269	24,269	100,000	40,393	40,393	100,000
27	79/80	1,420.56	P	0	0	100,000	24,943	24,943	100,000	43,197	43,197	100,000
28	80/81	1,420.56	P	0	0	100,000	25,523	25,523	100,000	46,154	46,154	100,000
29	81/82	1,420.56	P	0	0	100,000	25,895	25,895	100,000	49,213	49,213	100,000
30	82/83	1,420.56	P	0	0	100,000	26,044	26,044	100,000	52,403	52,403	100,000
		42,616.80										
31	83/84	1,420.56	P	0	0	100,000	25,918	25,918	100,000	55,736	55,736	100,000
32	84/85	1,420.56	P	0	0	100,000	25,469	25,469	100,000	59,237	59,237	100,000
33	85/86	1,420.56	P	0	0	100,000	24,658	24,658	100,000	62,950	62,950	100,000
34	86/87	1,420.56	P	0	0	100,000	23,457	23,457	100,000	66,936	66,936	100,000
35	87/88	1,420.56	P	0	0	100,000	21,650	21,650	100,000	71,189	71,189	100,000
36	88/89	1,420.56	P	0	0	100,000	19,130	19,130	100,000	75,792	75,792	100,000
37	89/90	1,420.56	P	0	0	100,000	15,760	15,760	100,000	80,844	80,844	100,000
38	90/91	1,420.56	P	0	0	100,000	11,161	11,161	100,000	86,432	86,432	100,000
39	91/92	1,420.56	P	0	0	100,000	5,227	5,227	100,000	92,762	92,762	100,000
40	92/93	1,420.56	P	0	0	100,000	0	0	100,000	99,990	99,990	102,990
		56,822.40										
41	93/94	1,420.56	P	0	0	100,000	0	0	100,000	107,876	107,876	110,034
42	94/95	1,420.56	P	0	0	100,000	0	0	100,000	116,378	116,378	117,542
43	95/96	1,420.56	P	0	0	100,000	0	0	100,000	125,614	125,614	125,614
44	96/97	1,420.56	P	0	0	100,000	0	0	100,000	135,474	135,474	135,474

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Kim Rismondo
 Age 53, Female, Non-Tobacco

INTEREST AND COST SCENARIOS

End of Year	Beg/End of Yr Age	Annualized Premium Outlay Type		Guaranteed			Non-Guaranteed Alternate			Non-Guaranteed Assumed		
				Account Value	Net Cash Surrender Value	Death Benefit	Account Value	Net Cash Surrender Value	Death Benefit	Account Value	Net Cash Surrender Value	Death Benefit
45	97/98	1,420.56	P	0	0	100,000	0	0	100,000	146,012	146,012	146,012
46	98/99	1,420.56	P	0	0	100,000	0	0	100,000	157,274	157,274	157,275
47	99/100	1,420.56	P	0	0	100,000	0	0	100,000	169,311	169,311	169,311
At age 100, we will no longer require any premiums and there will be no further charges or deductions.												
48	100/101	0.00		0	0	100,000	0	0	100,000	181,299	181,299	181,299
49	101/102	0.00		0	0	100,000	0	0	100,000	194,098	194,098	194,099
50	102/103	0.00		0	0	100,000	0	0	100,000	207,802	207,802	207,802
		<u>66,766.32</u>										
51	103/104	0.00		0	0	100,000	0	0	100,000	222,473	222,473	222,473
52	104/105	0.00		0	0	100,000	0	0	100,000	238,179	238,179	238,180
53	105/106	0.00		0	0	100,000	0	0	100,000	254,995	254,995	254,995
54	106/107	0.00		0	0	100,000	0	0	100,000	272,997	272,997	272,998
55	107/108	0.00		0	0	100,000	0	0	100,000	292,271	292,271	292,272
56	108/109	0.00		0	0	100,000	0	0	100,000	312,905	312,905	312,906
57	109/110	0.00		0	0	100,000	0	0	100,000	334,997	334,997	334,997
58	110/111	0.00		0	0	100,000	0	0	100,000	358,647	358,647	358,648
59	111/112	0.00		0	0	100,000	0	0	100,000	383,968	383,968	383,968
60	112/113	0.00		0	0	100,000	0	0	100,000	411,076	411,076	411,077
		<u>66,766.32</u>										
61	113/114	0.00		0	0	100,000	0	0	100,000	440,098	440,098	440,099
62	114/115	0.00		0	0	100,000	0	0	100,000	471,169	471,169	471,170
63	115/116	0.00		0	0	100,000	0	0	100,000	504,434	504,434	504,434
64	116/117	0.00		0	0	100,000	0	0	100,000	540,047	540,047	540,047
65	117/118	0.00		0	0	100,000	0	0	100,000	578,174	578,174	578,174
66	118/119	0.00		0	0	100,000	0	0	100,000	618,993	618,993	618,994
67	119/120	0.00		0	0	100,000	0	0	100,000	662,694	662,694	662,695
		<u>66,766.32</u>										

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Amounts shown in the Outlay column are annualized, but are illustrated based on the following frequency:

1285/TP

P = Premium (Monthly)

* Non-Guaranteed Alternate values shown for this year are based on the Minimum Account Value.

+ Non-Guaranteed Assumed values shown for this year are based on the Minimum Account Value.

** Illustrated Index Credits: 6.31% all years.

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Policy Summary

First Year Planned Premium Outlay: \$1,420.56

Interest and Cost Scenarios:

- Guaranteed:** Maximum charges and Minimum Account Value at 2.50%
- Midpoint:** Interest and charges half way between illustrated & guaranteed (Interest and charges are different than those used in previous Non-Guaranteed Alternate scenarios.)
- Assumed:** Current charges at Index Credits & Fixed Account interest rate patterns as shown at the end of the numeric detail

Non-guaranteed benefits and values are subject to change and may be more or less favorable than shown.

	Guaranteed		Non-Guaranteed Midpoint		Non-Guaranteed Assumed	
	Net Cash Surrender Value	Death Benefit	Net Cash Surrender Value	Death Benefit	Net Cash Surrender Value	Death Benefit
Year 5	\$0	\$100,000	\$699	\$100,000	\$1,450	\$100,000
Year 10	\$2,224	\$100,000	\$4,342	\$100,000	\$6,855	\$100,000
Year 20	\$431	\$100,000	\$12,098	\$100,000	\$26,013	\$100,000
Year 30	\$0	\$100,000	\$3,716	\$100,000	\$52,403	\$100,000
Last Policy Year a Death Benefit is Supported *		67		67		67

* Unless the Extended Maturity Option is available and exercised

I have received a copy of this life insurance illustration and understand any non-guaranteed elements illustrated are subject to change and could be either higher or lower. The agent has told me they are not guaranteed. I further understand that this illustration is not part of the contract and it does not predict actual performance.

	Date		Date
First Owner/Applicant Signature		Second Owner/Applicant Signature	

I certify this life insurance illustration has been presented to the applicant and I have explained any non-guaranteed elements illustrated are subject to change. I have made no statements that are inconsistent with the illustration or any promises about future performance or values of this Policy.

	Code	Date
Agent Signature		

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